

Financial Plans

Link to Licensing

Municipal Drinking Water Licensing Program
Fall 2007 Stakeholder Workshops

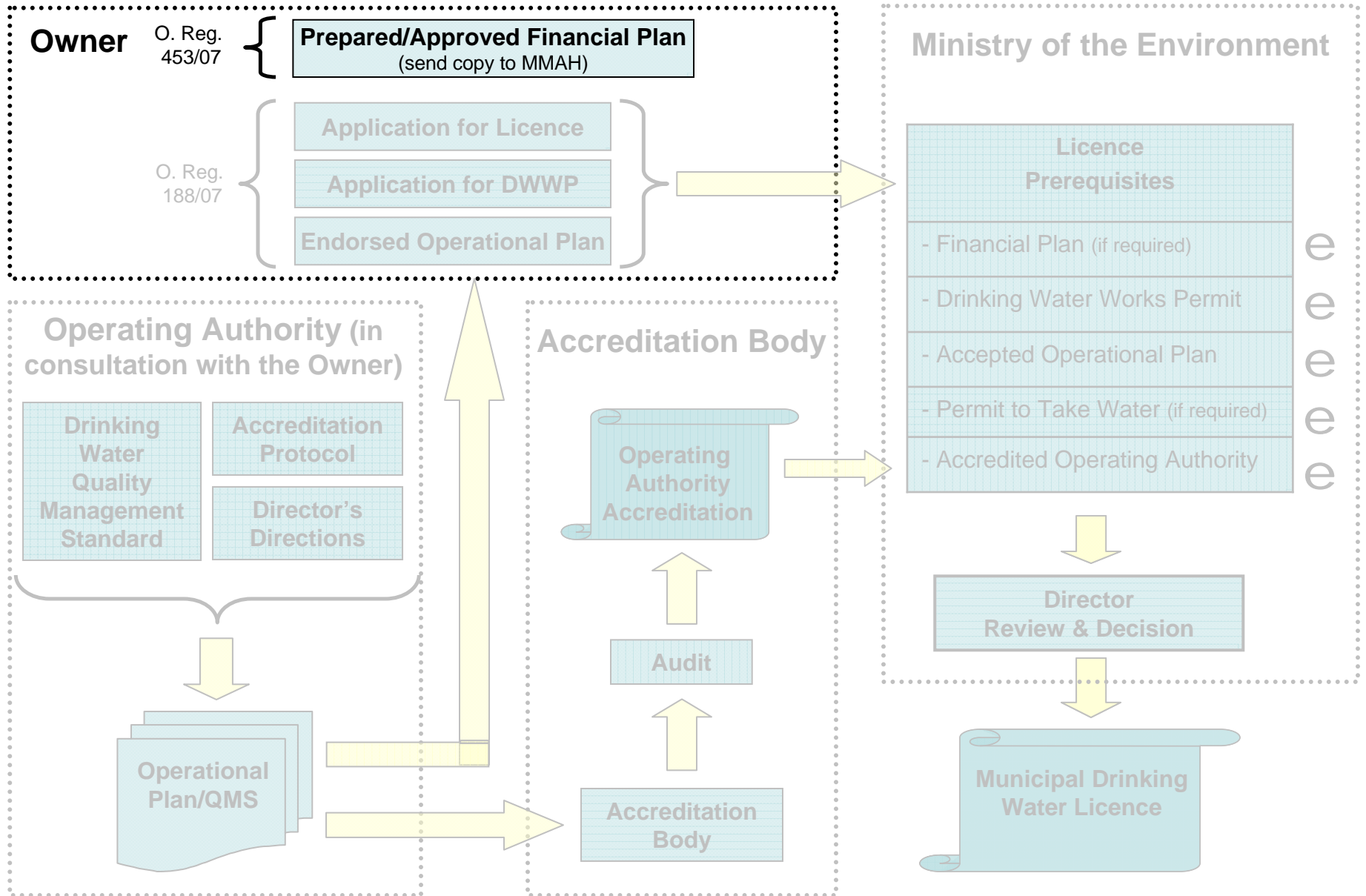
Ministry of the Environment

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Ontario

Municipal Drinking Water Licensing Program



Financial Plans

Requirement – O. Reg 453/07

Who

- Owners of large & small residential drinking water systems who require a licence

Existing Systems

- Requirement to be a condition of the first licence
- Financial plan to be prepared and approved by July 1, 2010 or six months after licence issued – **which ever is later**
- Must contain projections of financial information for each fiscal year – minimum six year period

Licence renewal

- Financial plan to be prepared and approved before making an application

Financial Plans

Approval

- by Resolution of Council (or Board of Directors)

Copy of financial plan to be sent to MMAH

Copies to be made available:

- To the public served by the system
- At no charge
- On a website – if owner has website
- Notice of availability also required

Financial Plans

New 'greenfield' systems

- Does not include expansions or alterations to existing systems
- Financial plan to be prepared and approved before making application
- Also requires six year projection of financial information – but less detailed
- Must include statement confirming the new system is financially viable



Financial Plans

Guideline:

- Assists owner in preparing financial plan
- Sets out broad principles
- Adherence to guideline not mandatory
- Financial planning for wastewater is also encouraged
- Part I:
 - Province's approach to promoting financial sustainability
 - Broader policy context
 - Plain language description of regulation
- Part II:
 - Elaborates on principles of part I
 - Emphasis on importance of long-term capital planning and asset management